

PREPARED BY AND RETURN TO:
Gary P. Snyder
Watkins Ludlam Winter & Stennis, P.A.
P.O. Box 1456
Olive Branch, MS 38654
662-895-2996

INDEXING INSTRUCTIONS:
Lots 246, 247, 249, 250, 251, 253, 254, 255,
Woodland Lake Subdivision, situated in
Section 19, Township 3, Range 9, DeSoto
County, Mississippi.
Northwest Quarter, Southwest Quarter and
Northeast Quarter of Section 19, Township
3, Range 9, DeSoto County, Mississippi.

11/20/07 8:45:51
BK 573 PG 111
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

W.E. "SLUGGO" DAVIS, AS EXECUTOR OF THE
ESTATE OF THOMAS E. GULLEDGE, SR., DECEASED,
GRANTOR

TO

EXECUTOR'S DEED

CHARLIE L. PRICE, JR. AND ALISON PRICE,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, W.E. "SLUGGO" DAVIS, as Executor of the ESTATE OF THOMAS E. GULLEDGE, SR., DECEASED, do hereby sell, convey and specially warrant to CHARLIE L. PRICE, JR. and ALISON PRICE, as tenants by the entirety with full rights of survivorship, and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Lots 246, 247, 249, 250, 251, 253, 254, 255, Woodland Lake Subdivision, situated in Section 19, Township 3, Range 9, DeSoto County, Mississippi, as shown in Plat Book 1, Pages 15A, 15B and 15C in the office of the Chancery Clerk of DeSoto County, Mississippi.

Tract 1: A 50-foot strip of land between Tract 3 hereafter described and Kelly Road in Section 19, Township 3, Range 9, described as beginning at a point 330 feet north of the southeast corner of the James W. Cartwright tract, as shown by Deed in Book 98, Page 93, in the office of the Chancery Clerk of said County; thence in a southwesterly direction to the southwest corner of said tract at Kelly Road and thence in a northerly direction with the road 50 feet to a point; thence in a northeasterly direction parallel with and 50 feet from the first call to a point in the east line of the Cartwright property and the west line of the 54 acre tract described in Tract 3 hereafter; thence in a southerly direction 50 feet to the point of beginning and being situated in the Northwest Quarter.

Tract 2: 54 acres, more or less, lying in the Northwest Quarter, Southwest Quarter and Northeast Quarter of Section 19, Township 3, Range 9, described as beginning at the southwest corner of Lot 240 in Woodland Lake Subdivision as shown by the plat recorded in Plat Book 1, Pages 15A, 15B and 15C; thence with the south line of Lot 240 80 feet to the northwest corner of Lot 241; thence in a southeasterly direction with the west lines of Lots 241 through 246 910 feet to the west corner of Lot 247; thence with the south line of Lots 247 through 249 easterly 550 feet to the southwest corner of Lot 250; thence in a southeasterly direction with the west lines of Lots 250 through 252 a distance of 495 feet to the northwest corner of Lot 253; thence in a southwesterly direction with the west lines of Lots 253 to 255 a distance of 325 feet to a point; thence southeasterly with the west line of Lot 255 101.43 feet to the northeast corner of Lot 6 in Woodcrest Subdivision, as shown by the plat recorded in Plat Book 5, Page 17; thence in a southwesterly direction with the north lines of Lots 6, 7, 8 and 11 in Woodcrest Subdivision a distance of 1,196.48 feet to a point in the north line of the High Road; thence in a westerly direction with the north line of the High Road an extension thereof westward 713.9 feet to an iron pin at a corner post; thence north 2,265.05 feet to an iron pin in an old county road; thence in a northeasterly direction along said road 521.47 feet to the point of beginning; LESS AND EXCEPT all oil, gas and mineral rights previously conveyed.

LESS AND EXCEPT: 5.0 acres, more or less, conveyed to G. Russell Yackey in Book 526, Page 249 in the office of the Chancery Clerk of DeSoto County, Mississippi.

Stand

LESS AND EXCEPT: 5.0*more or less, conveyed to Bobby Campbell in Book 385, Page 425 in the office of the Chancery Clerk of DeSoto County, Mississippi.

*acres

Tract 3: Part of the North Half of Section 19, Township 3, Range 9, commencing at the Southwest corner of the Southeast Quarter of the Northwest Quarter of Section 19, Township 3, Range 9; thence North along the East line of Lots 414 and 415, Lake O' The Hills, Section A, Delta View Addition, as shown in Plat Book 4, Page 24, and extension thereof 600.7 feet to a point in the centerline of Mississippi Power & Light easement, said point being the point of beginning of the land herein conveyed; thence continuing North 789.8 feet to an iron pin; thence West at an interior angle of 91°48' 295.9 feet to a point in the East line of a public road; thence in a southerly direction along said East line 680 feet more or less to its intersection with the centerline of the Mississippi Power & Light easement; thence southeast along the centerline of said easement 300 feet more or less to the point of beginning. Said land being designated "Cartwright" on survey of Perry Engineers, Incorporated, dated March, 1982.

By way of explanation, Thomas E. Gulledge, Sr. became deceased on April 7, 2001. The authority of the undersigned Executor was granted by Order of the Chancery Court of DeSoto County, Mississippi in Cause No. 01-5-713 dated October 16, 2007. The undersigned Executor conveys only such title as is vested in me as Executor.

The warranty in this Deed is subject to easements for public roads, public utilities and drainage easements for DeSoto County, Mississippi. The undersigned makes no representations with regard to minerals and conveys only such minerals as are owned by the Estate, if any.

It is agreed and understood that taxes for the current year shall be pro-rated. Possession is to take place on delivery of this Deed.

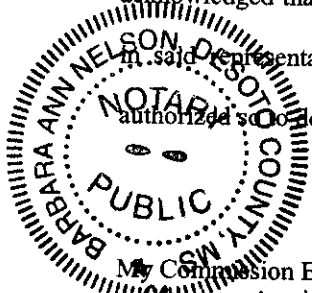
WITNESS MY SIGNATURE, this the 8th day of November, 2007.

ESTATE OF THOMAS E. GULLEDGE, SR., DECEASED

By: W. E. "Sluggo" Davis
W.E. "SLUGGO" DAVIS, AS EXECUTOR

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and State, within my jurisdiction, on this 8th day of November, 2007, the within named W.E. "SLUGGO" DAVIS, who acknowledged that he is EXECUTOR of the ESTATE OF THOMAS E. GULLEDGE, SR., DECEASED, and that in said representative capacity he executed the above and foregoing Executor's Deed after having been duly authorized so to do.



My Commission Expires:

May 21, 2010

Barbara Ann Nelson
NOTARY PUBLIC

GRANTOR'S ADDRESS:

P.O. Box 949
Hernando, MS 38632
BUS. PHONE: 662-429-1318

GRANTEE'S ADDRESS:

8765 Baker Road
Lake Cormac, MS 38641
BUS. PHONE: N/A
RES. PHONE: 662-781-4638